

Purchase Price Calculation examples, Danesfort, Whites Cross, Cork

Calculations are shown for guidance and illustrative purposes only

3 bed, semi-detached Open Market Value €390,000 Max Gross Income Limit €83,362

*Purchase Price for Applicant will vary from €316,000 (min Affordable Purchase price) to €370,500 (max Affordable Purchase Price) depending on Purchasing Power**

Gross Household Income	Mortgage (Gross Household income x 4)	Deposit (Min 10%)	Purchase Price	Applicant Contribution (% of OMV of property)	CCC Contribution (Equity Share)
€83,362.00	€333,448.00	€37,050	€ 370,498	95%	5%
€80,000.00	€320,000.00	€35,556	€ 355,556	91%	9%
€75,000.00	€300,000.00	€33,333	€ 333,333	85%	15%
€71,500.00	€286,000.00	€31,778	€ 317,778	81%	19%

3 bed, Townhouse, End of Tce Open Market Value €370,000 Max Gross Income Limit € 79,087

*Purchase Price for Applicant will vary from €296,000 (min Affordable Purchase price) to €351,500 (max Affordable Purchase Price) depending on Purchasing Power**

Gross Household Income	Mortgage (Gross Household income x 4)	Deposit (Min 10%)	Purchase Price	Applicant Contribution (% of OMV of property)	CCC Contribution (Equity Share)
€79,087.00	€316,348.00	€35,150	€ 351,498	95%	5%
€75,000.00	€300,000.00	€33,333	€ 333,333	90%	10%
€70,000.00	€280,000.00	€31,111	€ 311,111	84%	16%
€66,700.00	€266,800.00	€29,644	€ 296,444	80%	20%

2 bed, Townhouse, Mid Tce Open Market Value €335,000 Max Gross Income Limit €71,606

*Purchase Price for Applicant will vary from €261,000 (min Affordable Purchase price) to €318,250 (max Affordable Purchase Price) depending on Purchasing Power**

Gross Household Income	Mortgage (Gross Household income x 4)	Deposit (Min 10%)	Purchase Price	Applicant Contribution (% of OMV of property)	CCC Contribution (Equity Share)
€ 71,606.00	€ 286,424.00	€31,825	€ 318,249	95%	5%
€ 70,000.00	€ 280,000.00	€31,111	€ 311,111	93%	7%
€ 65,000.00	€ 260,000.00	€28,889	€ 288,889	86%	14%
€ 63,500.00	€ 254,000.00	€28,222	€ 282,222	84%	16%